



KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
For the Month Ended December 2022

INTRODUCTION

This financial analysis report is organized into the following sections:

- x General Fund
- x Associated Student Body Fund
- x Debt Service Fund
- x Capital Projects Fund
- x Transportation Vehicle Fund
- x Permanent Trust Funds
- x Staffing

The purpose of this financial analysis is to provide a summary of the financial operations of the general fund and other funds for the month of December 2022. Current data is compared to the previous year.

GENERAL FUND (EXHIBIT 2)

1. Fund Balance Comparison

The following table provides a summary of the district's year-to-date financial operating results. Year-to-date financial operating results are +\$ 19,519,220 has been reported for the year-to-date, and that has contributed to a total of +\$12,398,666 year-to-date, and that has contributed to a total of \$14 million, when compared to last year at this time throughout the year. Re

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Financial Analysis Report

For the Month Ended December 2022

Between November 2022 and December 2022, the district's ending general fund balance has increased \$ million. However, this trend seems to match what has been seen in other years. Refer to the "Total General Fund Balance Levels by Month 3 Yr Historical Comparison" chart shown later in this report.

2. Cash Reconciliation to Fund Balance

The next table shows the reconciliation between the district's cash and investments and the district's fund balance in the general fund as December 2022. This shows the interrelationship between the district's fund balance and the district's primary asset cash and investments that can be drawn on to meet the immediate obligations of the district.

Net Cash & Investments per County/Bank	\$ 78,334,926	These are the liquid assets we can currently draw upon for our obligations.
Plus: Other Assets	5,469,036	This includes other non-cash resources we will be able to draw upon in the future. Property taxes owed to us, are included here.
Less: Liabilities	(15,579,784)	These are obligations that will require us to use resources in the near future.
Less: Deferred Inflows of Resources	(1,428)	

3. Revenues and other Financing Sources

Between December 2021 and December 2022, total revenues have increased by about \$19.5 million.

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The increase in expenditures at this time is primarily a result of increases in expenditures for certificated salaries (8%), classified salaries (11%), benefits (7%), and contractual services (10%).

Note that increases in salaries and benefits will accumulate through the rest of the year due to the nature of the recurring expenditure.

Other Funds

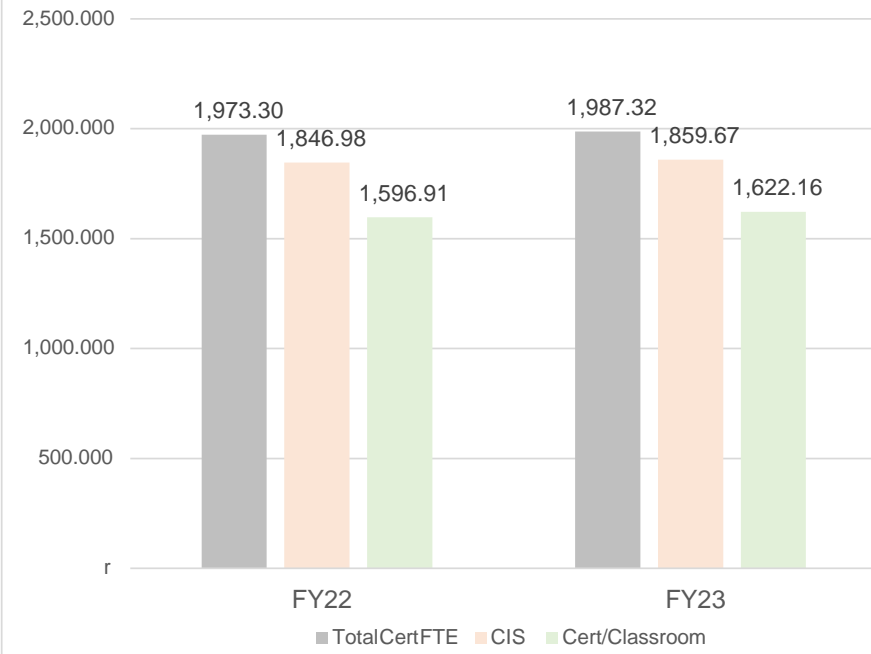
1. Please refer to the following exhibits for information regarding other funds:
 - x Associated Student Body Fund (Exhibit 3)
 - x Debt Service Fund (Exhibit 4)
 - x Capital Projects Fund (Exhibit 6)
 - x Transportation Vehicle Fund (Exhibit 7)
 - x Permanent Fund (Exhibit 8)
 - x Trust Funds (Exhibit 9)

Staffing

1. The staffing report compares the ratio of students to staffing information for the current fiscal year with

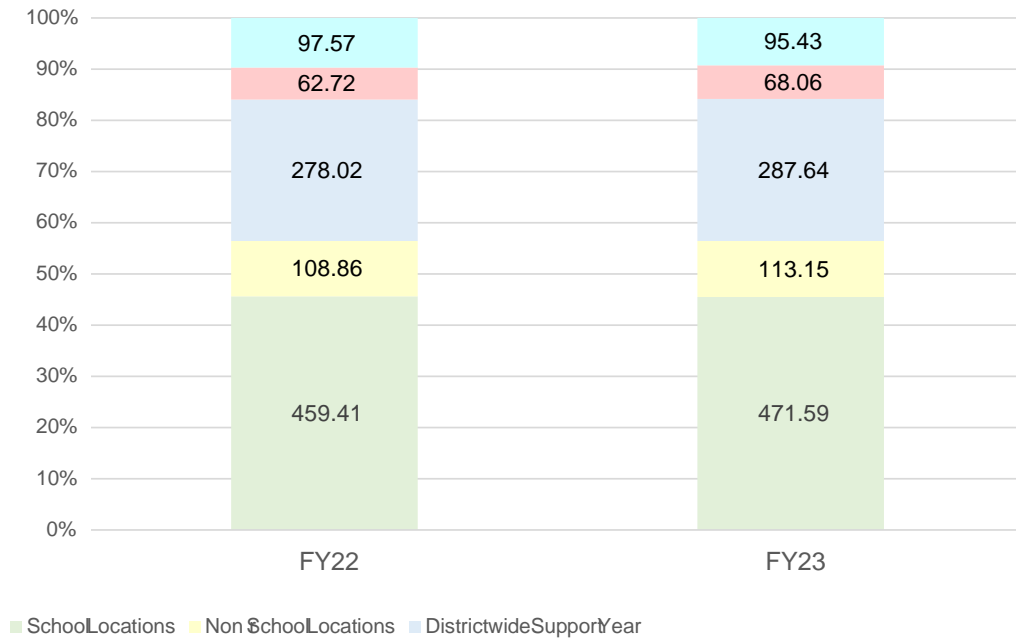
Certificated Staff FTE

Year to Year Comparison
DECEMBER



Classified Staff FTE

Year to Year Comparison
DECEMBER



RATIO OF STAFFING TO CURRENT STUDENT ENROLLMENT (PER FTE)

Number of Students per Staff Member
(Lower ratio translates to higher staffing level)



Data Sources Staffing FTEs

BEGINNING FUND BALANCES:	GENERAL FUND	ASSOCIATED DEBT SERVICE	CAPITAL	TRANSPORTATION	PERMANENT	TOTAL
Total Beginning Fund Balances	65,793,721	2,228,722	23,745,911	79,869,052	1,467,139	173,297,438
Prior Year Adjustments	r	r	r	r	r	r
REVENUES						
Local	35,285,982	r 16,654,514	12,269,178	6,317	1,008	64,216,999
State	103,835,873	r	r	r	r	103,835,878
Federal	20,082,989	r				20,082,989
					Support Services	QödSA #Đ İa' G& ĐÄ
Food Services	3,514,441	r	r	r	r	21,890,661
Pupil						3,514,441
of buses	3u @Đ 6 İôĐ• \$À 000000000000000000000000000000Purchase	r	r	r	r	r
Miscellaneous		r		r	r	95
Bond Sale Fees		r		r	r	r
Debt Service:						
Principal		r	31,470,000		r	r
Interest and Other						

KENT SCHOOL DISTRICT NO. 415
STATEMENT OF REVENUE EXPENDITURES AND CHANGES IN FUND BALANCES
CONSOLIDATED GOVERNMENTAL FUNDS

December 2022

GENERAL FUND	ASSOCIATED DEBT SERVICE	CAPITAL	TRANSPORTATION	PERMANENT	TOTAL
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	Revised Budget	Current Month	Year To Date	Encumbrances*	Balance	Percent**
BEGINNING FUND BALANCES:						
Total Beginning Fund Balances	61,966,858	65,545,341	65,793,721		3,826,863	106.18%
Prior Year Adjustments			r			
REVENUE						
Local Taxes	74,873,644	148,785	33,544,118		41,329,526	44.80%
Local Non Taxes	5,856,000	407,537	1,741,864		4,114,136	29.74%

KENT SCHOOL DISTRICT NO. 415
ASSOCIATED STUDENT BODY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
December 2022

	Revised Budget	Current Month	Year To Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE						
Restricted Fund Balance	2,200,000	2,417,590	2,228,722		(28,722)	101.31%
Total Beginning Restricted Fund Balance	2,200,000	2,417,590	2,228,722		(28,722)	101.31%
REVENUE						
General Student Body	685,229	39,452	197,905		487,324	28.88%
Athletics	592,487	13,919	170,589		421,898	28.79%
Classes	116,878	385	7,132		109,746	6.10%
Clubs	851,734	44,794	177,763		673,971	20.87%
Private Monies	75,000	1,031	3,615		71,385	4.82%
Total Revenues	2,321,328	99,581	557,004		1,764,324	24.00%
EXPENDITURES						
General Student Body	708,414	20,307	105,853	70,317	532,244	24.87%
Athletics	870,090	48,719	137,093	52,497	680,500	21.79%
Classes	100,160	2,515	8,516	2,300	89,344	10.80%
Clubs	942,822	20,042	107,988	48,307	786,527	16.58%
Private Monies	78,360	70	758		77,602	0.97%
Total Expenditures	2,699,846	91,653	360,208	173,421	2,166,217	19.77%
Revenues less Expenditures	(378,518)	7,928	196,796			
Nonspendable:						
Prepaid Items		300	300			
Restricted for Fund Purposes	1,821,482	2,425,218	2,425,218			
TOTAL ENDING FUND BALANCE	1,821,482	2,425,518	2,425,518			

*Percent = Budget received for revenue and budget spent or encumbered for expenditures and not the budget balance remaining.

KENTSHOODISTRICTNO.415
DEBTSERVICEUND
STATEMENTOFREVENUESEXPENDITURESANDCHANGESINFUNDBALANCES
BUDGETANDACTUAL
December2022

	Revised	Current	YearTo Date	Encumbrances	Balance	Percent*
BEGINNINGRESTRICTEDFUNDBALANCE:						
RestrictedFundBalance	17,886,776	40,618,812	23,745,911		(5,859,135)	132.76%
Total BeginningRestrictedFundBalance	17,886,776	40,618,812	23,745,911		(5,859,135)	132.76%
REVENUE						
LocalTaxes	39,182,300	72,987	16,501,129		22,681,171	42.11%
LocalNonTaxes	150,000	67,101	153,385		(3,385)	102.26%
GeneralPurposeFederal	725,500		r 362,607		362,893	49.98%
Total Revenues	40,057,800	140,088	17,017,121		23,040,679	42.48%
EXPENDITURES						
Matured BondExpenditures	31,500,000	31,470,000	31,470,000	r	30,000	99.90%
Interest (bond+ Interfund)	9,600,000	5,118,513	5,118,513	r	4,481,487	53.32%
InvestmentFees	5,000	997	2,307		r2,693	46.14%
UnderwriterFees	400,000			r	400,000	0.00%
BondTransferand AdministrativeFees	20,000		r 2,822		r17,178	14.11%
Total Expenditures	41,525,000	36,589,510	36,593,642	r	4,931,358	88.12%
RevenueslessExpenditures	(1,467,200)	(36,449,422)	(19,576,521)			1334.28%
OTHERFINANCINGSOURCES/(USES)						
BondPremium	r		r	r		N/A r
Salesof bonds	r		r	r		N/A r
Transfers	r		r	r		N/A r
BondIssuanceCosts	r		r	r		N/A
EscrowPayment		r		r		N/A r
TOTALOTHERFIN.SOURCES/(USES)	r		r	r	r	r
ENDINGRESTRICTEDFUNDBALANCE	16,419,576	4,169,390	4,169,390			

*Percent= Budgetreceivedfor revenueandbudgetspentor encumberedfor expendituresandnot the budgetbalancereaming.

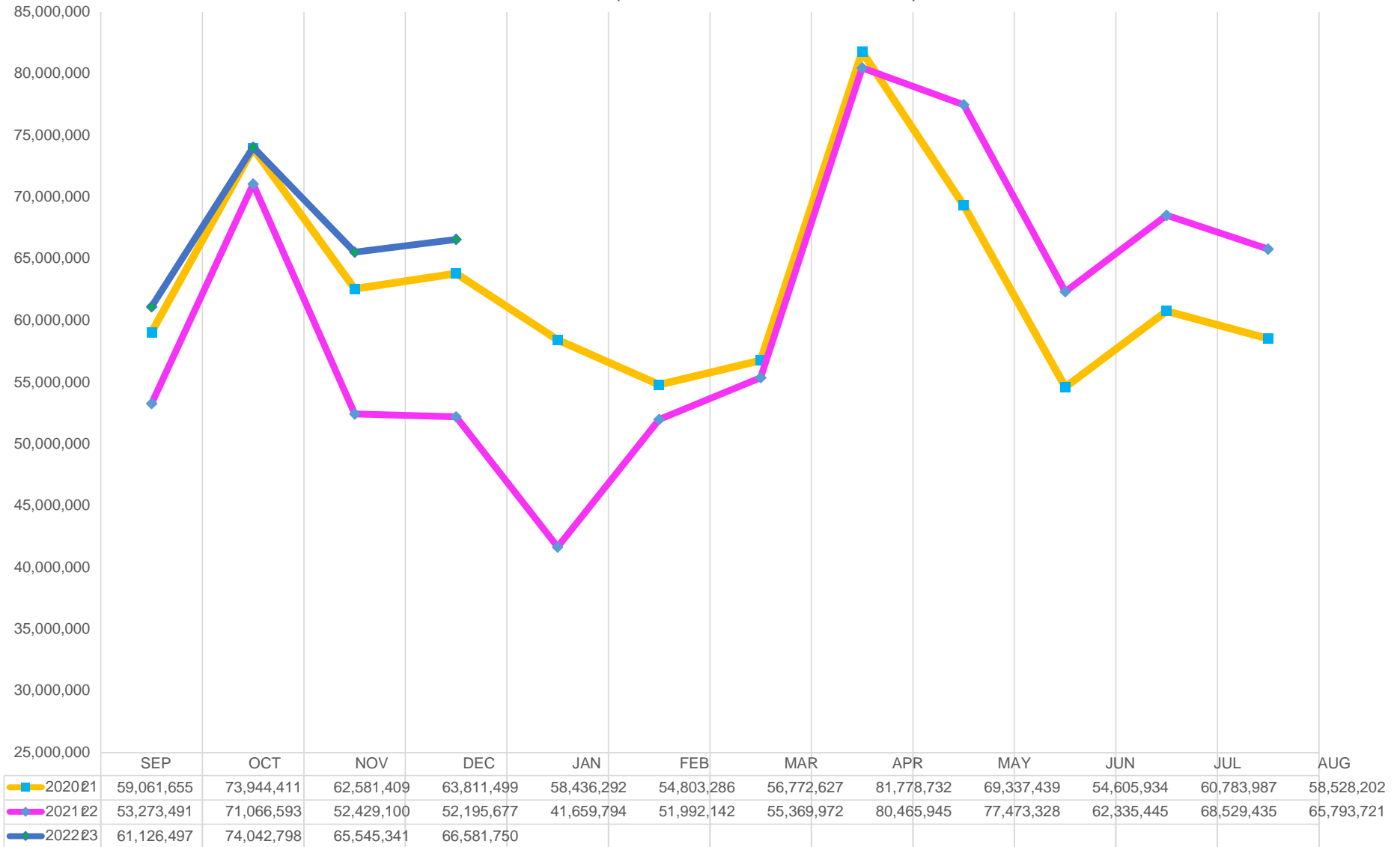
	Adopted	Current	YearTo Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCES:						
Total Beginning Restricted Fund Balances	65,406,818	89,094,470	79,869,052		14,462,234	122.11%
REVENUE						
Local Taxes	26,067,433	50,594	11,452,028		14,615,405	43.93%
Local Non Tax	1,125,000	154,538	817,150		307,850	72.64%
State, General Purpose	r					N/A r
State, Special Purpose	890,000		r	r	890,000	0.00%
Federal, General Purpose	r		r	r		N/A r
Federal, Special Purpose	r	159,275	969,793		(969,793)	N/A
Revenue from Other School Districts	r		r	r		N/A r
Revenue from Other agencies/Assn.	r		r	r		N/A r
Total Revenues	28,082,433	364,407	13,238,971		14,843,462	47.14%
EXPENDITURES						
Undistributed	r	79,275	309,307	7,020	(316,327)	N/A
Sites	3,427,900	84,631	338,571	334,088	2,755,241	19.62%
Buildings	32,032,669	460,445	1,577,822	9,153,525	21,301,322	33.50%
Equipment	12,000,000	78,573	1,982,302	2,294,053	7,723,645	35.64%
Energy	r			129,000	(129,000)	N/A
Sales & Lease Expenditures	3,000	8,500	890,000		F 0 0	

Revised Current YearTo Date Encumbrances Year

KENT SCHOOL DISTRICT NO. 415
 PERMANENT FUND (REEMPLOYE)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 December 2022

	Current Month	Year To Date	Encumbrances	Balance after Encumbrances
BEGINNING FUND BALANCE:				
Total Beginning Fund Balance	193,552	192,893		192,893
REVENUE				
Investment Earnings	339	1,008		1,008
Total Revenues	<u>339</u>	<u>1,008</u>		<u>1,008</u>
EXPENDITURES				
Investment Fees	5	15		15
Total Expenditures	<u>5</u>	<u>15</u>		<u>15</u>
Revenues less Expenditures	<u>334</u>	<u>993</u>		<u>993</u>
ENDING FUND BALANCE:				
Nonspendable Fund Balance	165,000	165,000		165,000
Assigned Fund Balance	28,886	28,886		28,886
Total Ending Fund Balance	<u><u>193,886</u></u>	<u><u>193,886</u></u>		<u><u>193,886</u></u>

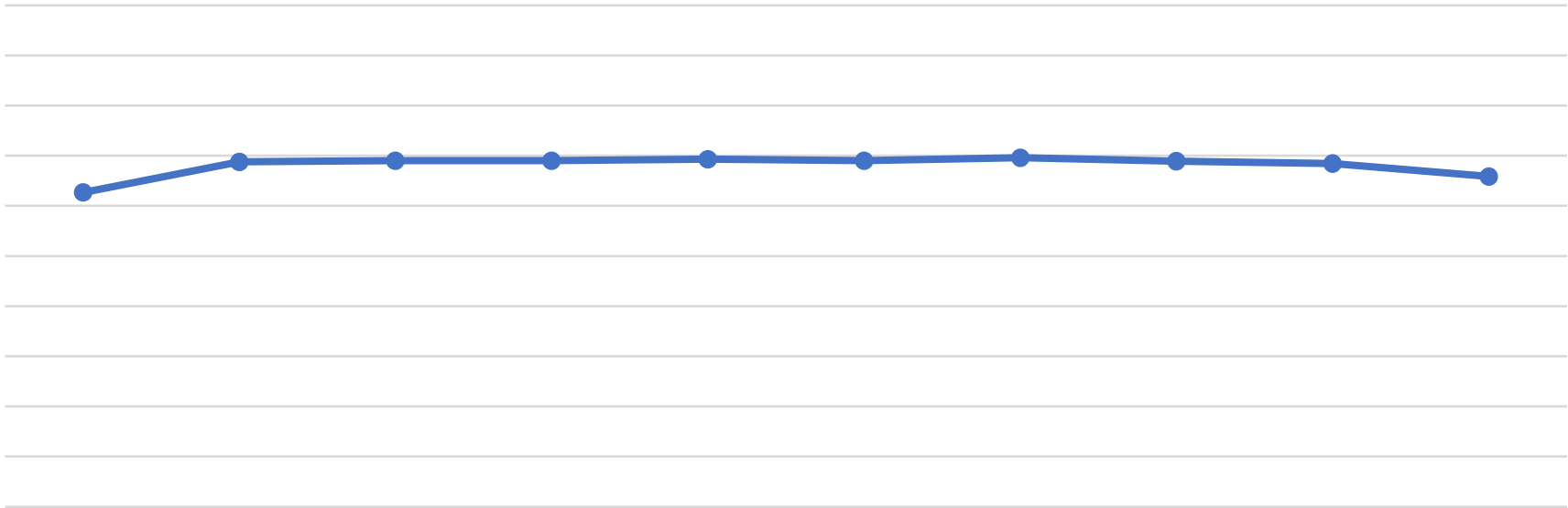
TOTAL GENERAL FUND BALANCE LEVEL BY MONTH 3 YR HISTORICAL COMPARISON (2 YEARS & CURRENT) SEP THROUGH AUG



Data Source Total fund balance data for this graph matches what is recorded in the "Statement of Revenues, Expenditures and Changes in Fund Balances" found in separate area of this financial report.

A horizontal timeline is shown, starting with a red bar on the left. The timeline is divided into 12 equal segments, each representing a month. The months are labeled from left to right: September, October, November, December, January, February, March, April, May, June, July, and August.

	September	October	November	December	January	February	March	April	May	June	July	August
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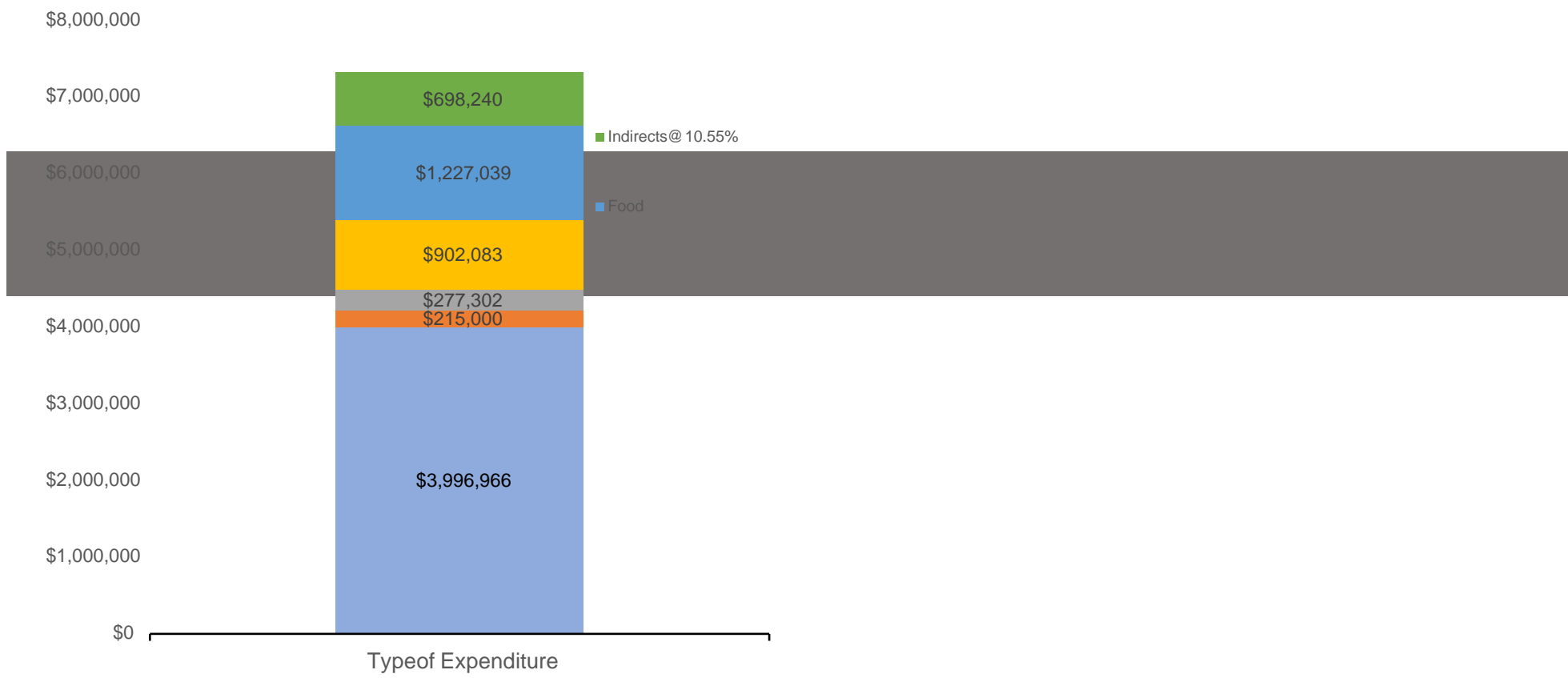


ESSEIR Claim Status



Sources:OSP and District Records

LOSER Expenditures



Notes: (a) "Stabilization" primarily pertains to maintenance of staff salaries and benefits during the period of declining enrollment that was caused by the COVID pandemic and necessary for a continuity of operations.

(b) Funding used for "Learning Loss" pertains primarily to additional instruction needed to make up for